

NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Reg. Off: 304, Chnaknya Building, Behind Sales India, Income Tax,
Off Ashram Road, Navrangpura, Ahmedabad-380009
CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com
Contact: 9825021447 | Website: www.parthindustriesltd.com

Date: 29th October, 2021

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 526349

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 29th October, 2021 at 02.30 P.M and concluded at 3.30 P.M.


- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2021.
- 2) Reviewed business of the company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Nirbhay Colours India Limited
(Formerly known as Parth Industries Limited)


Raghvendra Kulkarni
Director (DIN: 06970323)

NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

Office No # 304, Chanakya Building, Behind Sales India, Ashram Road, Navrangpura, Ahmedabad - 380009
Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30-09-2021

SR NO	PARTICULARS	Standalone (₹ in Lakhs)					
		Quarter Ended			Half Year		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	Revenue from operations - Job Charges	0.00	0.00	284.64	0.00	284.64	730.79
	Other income	2.88	5.9	0.00	8.78	0.23	3.23
	Total income	2.88	5.90	284.64	8.78	284.87	734.03
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	287.02	0.00	287.02	714.72
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	(9.53)	0.00	(9.53)	2.56
(d)	Employee benefit expense	0.53	6.00	0.91	6.53	1.55	0.00
(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other Expenses	0.08	3.10	6.01	3.18	6.24	27.17
	Total expenses	0.61	9.10	284.41	9.72	285.28	744.52
3	Total profit before exceptional items and tax	2.27	(3.20)	0.23	(0.94)	(0.41)	(10.49)
4	Exceptional items		0.00	0.00			0.00
5	Total profit before tax	2.27	(3.20)	0.23	(0.94)	(0.41)	(10.49)
7	Tax expense						
8	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit Loss for the period from continuing operations	2.27	(3.20)	0.23	(0.94)	(0.41)	(10.49)
15	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net profit (loss) from discontinued operation after tax						
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
19	Total profit (loss) for period	2.27	(3.20)	0.23	(0.94)	(0.41)	(10.49)
20	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period	2.27	(3.20)	0.23	(0.94)	(0.41)	(10.49)
22	Total profit or loss, attributable to	2.27	(3.20)	0.23	(0.94)	(0.41)	(10.49)
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
23	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
24	Details of equity share capital						
	Paid-up equity share capital	335.00	335.00	335.00	335.00	335.00	335.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
25	Details of debt securities						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
26	Earnings per share	0.00		0.00	0.00	0.00	0.00
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.01	(0.01)	0.00	(0.01)	(0.00)	(0.03)
	Diluted earnings (loss) per share from continuing operations	0.01	(0.01)	0.00	(0.01)	(0.00)	(0.03)
ii	Earnings per equity share for discontinued operations		0.00	0.00		0.00	0.00
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
27	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 29th October, 2020. The statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2021 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 29-10-2021
Place: Ahmedabad

For and on behalf of the Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)

Raghuendra Kulkarni
Reg. No. 01/7863
RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6970323



NIRBHAY COLOURS INDIA LIMITED

(Formerly known as "Parth Industries Limited")

CIN : L91110GJ1993PLC017863

Office No. # 304, Chanakya Building, Behind Sales India, Off Ashram Road, Navrangpura, Ahmedabad - 380 015

CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2021

Particulars	For the period ended on 30.09.2021	For the period ended on 30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(0.94)	(0.41)
Adjustments for:		
Depreciation	0.00	0.00
Preliminary Exps. Written off	0.00	0.00
Finance Cost		
Operating Profit before Working Capital Changes	(0.94)	(0.41)
Movements in Working Capital :		
Decrease / (Increase) in Inventories	(3.00)	(9.53)
Decrease / (Increase) in Sundry Debtors	15.18	(180.94)
Decrease / (Increase) in Loans and Advances	(47.38)	0.00
Decrease / (Increase) in Current Assets	0.00	0.00
Decrease / (Increase) in Non Current Assets	0.00	0.00
(Decrease) / Increase in Trade Payables	(27.40)	266.14
(Decrease) / Increase in Short Term Provisions	0.00	0.00
(Decrease) / Increase in Current Liabilities	61.14	(3.17)
(Decrease) / Increase in Other Current Liabilities	0.00	2.03
Cash (used in) / generated from operations	0.00	0.00
Direct Taxes Paid (net of refunds)	0.00	0.00
Net cash (used in) / generated from operating activities (A)	(2.40)	74.12
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	0.00	0.00
Sale / Disposal of Fixed Assets	0.00	0.00
Interest Received	0.00	0.00
Borrowing	0.00	(12.40)
Profit on sale of Investment / Assets	0.00	0.00
Net cash (used in) / generated from investing activities (B)	0.00	(12.40)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	0.00	0.00
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	0.00
Proceeds from Issue of Shares	0.00	0.00
Interest Expense	0.00	0.00
Dividend	0.00	0.00
Dividend Distribution Tax	0.00	0.00
Net cash (used in) / generated from financing activities (C)	0.00	0.00
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(2.40)	61.72
Cash and cash equivalents at the beginning of the year	21.87	3.34
Cash and cash equivalents at the end of the year	19.47	65.06
Components of cash and cash equivalents		
Cash and cheques on hand	15.44	65.06
With Scheduled Banks		
- in Current Account	4.03	0.00
- in Term Deposit Accounts	0.00	0.00
	19.47	65.06

Date: 29/10/2021
Place: AHMEDABAD

By Order of the Board of Directors
For, Nirbhay Colour India Limited
Reg. No. 017863
Raghvendra Gopalrao Kulkarni (Director)
DIN: 06970323

AHMEDABAD

NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

Office No # 304, Chanakya Building, Behind Sales India, Ashram Road, Navrangpura, Ahmedabad - 380009

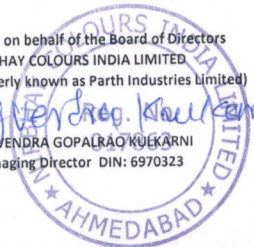
Statement Of Assets and Liability

(₹ In Lacs)

Particulars	Standalone	
	As at 30th September 2021	As at 31st March 2021
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	0.10	0.10
Capital Work In Progress	-	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan	329.02	318.78
iii) Other Financial Assets		
Deferred Tax Assets (net)	0.07	0.07
Other non current Assets	-	-
Total Non Current Assets	329.18	318.95
Current Assets		
Inventories/WIP	28.00	25.00
Financial Assets		
i) Trade Receivable	241.53	256.71
ii) Cash and Cash Equivalents	15.44	16.55
iii) Bank Balance other than (ii)above	4.03	5.32
iv) Other Financial Assets	-	-
Other Current Assets	110.69	73.55
Total Current Assets	399.69	377.14
Total Assets	728.87	696.09
B) Equity and Liabilities		
Equity Share Capital	335.00	335.00
Other Equity	-87.02	-86.08
Total Equity	247.98	248.92
Non Current Liabilities	-	-
Financial Liabilities		
i) Borrowings		
Deferred Tax Liabilities	-	-
Total Non Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	415.11	442.52
iii) Other Financial Liabilities	-	-
Provisions	-	-
Other Current Liabilities	65.78	4.65
Total Current Liabilities	480.89	447.17
Total Equity and Liabilities	728.87	696.09

Date: 29-10-2021
Place: Ahmedabad

For and on behalf of the Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)
Raghvendra Gopalrao Kulkarni
RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6970323





A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Ahmedabad Office :
603-607, Aarya Epoch, Opp. Passport Seva Kendra,
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E-mail : info@althakkar.com • **Website :** www.althakkar.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of **NIRBHAY COLOURS INDIA LIMITED (Formerly known as Parth Industries Limited)**

We have reviewed the accompanying statement of unaudited financial results of NIRBHAY COLOURS INDIA LIMITED (Formerly known as Parth Industries Limited) ("the Company") for the Quarter ended 30th September, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.
Chartered Accountants
Firm's Registration No. 120116W

Sanjiv Shah
Partner
Membership No. : 042264
UDIN : 21042264AAAAJW7476



Place of signature: Ahmedabad
Date: 29.10.2021